

BENEFIT & RISK MANAGEMENT SERVICES LAUNCHES NEW FLASH VBAS® DEMO

SACRAMENTO, CA, June 2006 — Benefit & Risk Management Services (BRMS) is proud to announce the launch of a new flash demonstration of our Virtual Benefits Administration System (Vbas®) — a proprietary, secure database that allows employers and employees to manage employee benefit data online.

Vbas® allows Centralized Benefit Information, Data Management, Carrier EDI (Electronic Data Interchange, per Carrier approval), Online Communication, Eligibility, Employee Self-Service, Online Open Enrollment and Reporting, including preparation of carrier bills and a single consolidated bill.

The flash demonstration provides a brief overview of the system's ability to simplify benefit management in one centralized, interconnected database that is accessible 24/7 via the Internet.

“Our new demonstration illustrates the benefits of online administration for both employers and employees. Employers need to streamline the process to increase efficiencies and reduce costs, while employees need to be empowered to manage their own benefits.

This demo provides a brief overview of how our Vbas® system is allowing both parties to gain control over their benefit data,” says BRMS CEO, Matt Schafer.

Posted on www.brmsonline.com, the demo highlights how Vbas® automates the many functions involved in the typically time-consuming and often daunting task of administering employee benefits.

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“Customizable to our client’s specific needs, Vbas[®] is the 21st Century solution to managing benefits. Vbas[®] not only simplifies the Benefit Manager’s experience, it also simplifies the open enrollment and ongoing benefit management experience for employees. We have received very positive feedback from our current clientele’s employees who are most impressed with the simplicity and ease of use, the quickness with which they can enroll, the ability to enroll and manage their benefits from home anytime of the day, and the fact that it’s a ‘one stop shopping’ experience with all data housed in one comprehensive system on the Internet,” says BRMS Vice President, Monica Burns.

Opening with the employer experience, the demo walks viewers through the process of managing, communicating, reporting, and consolidating billing online. Viewers can also learn how an employee can quickly and easily enroll themselves and their dependents in employee benefits through this simple, straightforward online system.

About Benefit & Risk Management Services, Inc.

Benefit & Risk Management Services is a leading employee benefit administration and healthcare risk management TPA that is building trusted and valued relationships to reduce healthcare costs. Redefining the value of Third Party Administration with the most advanced technology solutions, BRMS helps over 400 organizations (including IT industry leaders, school districts, credit unions, hospitals, home builders and vineyards) control their benefit costs with advanced administration services, creative funding options and an innovative Web-based Virtual Benefits Administration System (Vbas[®]) that streamlines processes.

For more information on BRMS and to view our online flash Vbas[®] demo, visit <http://www.brmsonline.com/demo.htm> and click on “demonstrate.” To request a CD of this new flash demo, email info@brmsonline.com with the subject line “Demo CD Request.”